



TIMSI & ASSOCIATES **Chartered Accountants**

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Independent Auditor's Report on Half Yearly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
EARKART LIMITED
(Formerly known as EARKART PRIVATE LIMITED)

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying Statement of half yearly and year to date standalone financial results of EARKART LIMITED (Formerly known as EARKART PRIVATE LIMITED) ("the Company") for the half yearly and year ended March 31, 2026 ("the Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the half year and the year ended 31st March, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance



with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial results.

Board of Directors' Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the financial position, financial performance and cash flow of the Company in accordance with the recognition and measurement principles laid down in Accounting Standard 25 - Interim Financial Reporting prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a



basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial results may be influenced. We consider quantitative materiality: and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matter

The Statement includes the results for the half year ended March 31, 2026, being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026, and the published unaudited year-to-date figures up to the half year ended September 30, 2025 of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations

Our opinion on the Statement is not modified in respect of this matter.

**For TIMSI & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 020141C**

**PEER REVIEW CERTIFICATE NO. 025242
UDIN: 26535006VEJNIA8446**

**TIMSI & ASSOCIATES
F.R.N. 020141C**

**Chartered Accountants
M. No. 535006**

CA TIMSI SHARMA

PROPRIETOR

M. NO.: 535006

Date: 29.05.2026

Place: NOIDA

NOTES TO THE FINANCIAL STATEMENTS

The above standalone financial results for the half-year and year ended March 31, 2026, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 29, 2026. The results are being published in accordance with regulation 33 of the SEBI.

These financial results have been prepared in accordance with the Accounting Standards (AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. As per Ministry of Corporate affairs notification February 16, 2015, Companies whose securities are listed on SME exchange as referred to in chapter XB of the SEBI (Issue and capital Disclosure requirements) regulations, 2009 [ICDR, 2009] are exempted from the compulsory requirement of adoption of IND AS.

The figures for the half-year ended March 31, 2026, are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the half-year ended September 30, 2025, which were subjected to a limited review by Gianender & Associates, Chartered Accountants (FRN-00466IN).

As the Company's business activity falls within a single primary business segment Manufacture and distribute modern hearing aids and related accessories, disclosure requirements as per AS 17 (Operating Segments) are not applicable.

The Earning Per Share (EPS) have been computed in accordance with Accounting Standard on Earning Per Share (EPS) AS-20. The EPS for the half year period is not annualised.

There were no Investor complaints pending / received during the period under review.

There were no exceptional and extra ordinary items for the reporting period.

Figures for the previous periods have been regrouped/reclassified wherever necessary to conform to the current period's presentation.

This Statement is based on and should be read with the audited financial statements of the Company for the year ended March 31, 2026 on which we issued a separate statutory audit report.



EARKART LIMITED (FORMERLY KNOWN AS EARKART PRIVATE LIMITED)

Shop No. 8-P, Street No. 6, Vasundhara Enclave, East Delhi-110096, India

CIN : L74999DL2021PLC399313

Statement of Profit and Loss for the period ended March 31, 2026

(Rs. In Thousands)

Particulars	Half Year Ended on		Year Ended on	
	31st March, 2026 (Audited)	30th September, 2025 (Unaudited)	31st March, 2026 (Audited)	31st March, 2025 (Restated)
A. INCOME				
(a) Revenue from operations	317,495.96	222,857.00	540,352.97	431,062.08
(b) Other income	820.25	244.31	1,064.56	858.56
Total Income	318,316.21	223,101.31	541,417.52	431,920.64
B. Expenses				
(a) Cost of Material Consumed	170,161.96	66,165.69	236,327.65	212,604.06
(b) Purchases of Stock-in-Trade	54,689.98	35,150.24	89,840.22	47,348.98
(c) Changes in inventories of finished goods and Stock in Trade	(31,179.09)	34,134.35	2,955.26	(3,789.92)
(d) Employee benefits expenses	34,597.17	24,961.33	59,558.51	40,619.08
(e) Finance Costs	1,559.82	3,860.71	5,420.53	4,085.71
(f) Depreciation and Amortisation Expenses	4,341.15	2,261.51	6,602.66	4,243.14
(g) Other Expenses	37,045.33	31,111.33	68,156.66	36,652.98
Total expenses	271,216.32	197,645.17	468,861.50	341,764.02
Profit before Exceptional and Extraordinary Items and Tax	47,099.89	25,456.14	72,556.02	90,156.62
Add: Exceptional items	-	-	-	-
Profit Before Tax	47,099.89	25,456.14	72,556.02	90,156.62
Less: Tax expense				
(1) Current tax	11,941.70	6,586.44	18,528.14	17,448.04
(2) Deferred tax	4,690.58	336.68	5,027.25	(570.16)
(3) Earlier Tax/Prior Period Tax	(322.38)	-	(322.38)	(548.31)
(4) MAT Credit	-	-	-	5,010.27
Total Tax Expense	16,309.90	6,923.11	23,233.01	21,339.84
Profit After Tax	30,789.99	18,533.03	49,323.01	68,816.78
Earnings per share				
(1) Basic (in Rs.)	2.49	1.35	3.99	6.59
(2) Diluted (in Rs.)	2.49	1.35	3.99	6.59

Notes form integral part of the Financial Results

For and on behalf of the Board of Directors of
Earkart Limited (Formerly Known As Earkart Private Limited)

Managing Director

Rohit Misra

DIN: 00775537

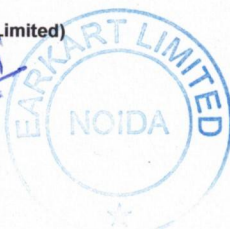
Date : 29.05.2026

Place: Noida

Director & CFO

Ajay Kumar Giri

DIN: 09505964



EARKART LIMITED (Formerly Known as Earkart Private Limited)
CIN : L74999DL2021PLC399313
Shop No. 8-P, Street No. 6, Vasundhara Enclave, East Delhi- 110096 India
Balance Sheet as on year end

(All amounts are in INR thousands except share numbers or otherwise stated)

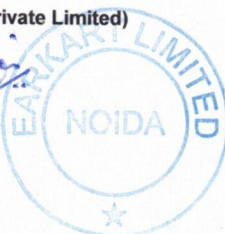
	Particulars	Note	As at March 31, 2026	As at March 31, 2025
I.	EQUITY AND LIABILITIES			
(1)	Shareholders' Funds			
	(a) Share Capital	1	137,539.32	104,389.32
	(b) Reserves and Surplus	2	505,912.52	93,671.18
	(c) Money received against share warrants	-	-	-
(2)	Share application money pending allotment	-	-	-
(3)	Non-current liabilities			
	(a) Long-term borrowings	-	-	-
	(b) Deferred tax liabilities (net)	-	-	-
	(c) Other Long Term Liabilities	-	-	-
	(d) Long term provisions	3	2,785.96	1,740.06
(4)	Current Liabilities			
	(a) Short Term Borrowings	4	24.11	49,592.64
	(b) Trade Payables			
	i) Total outstanding dues of Micro and Small Enterprises	5	-	331.88
	ii) Total outstanding dues of other than Micro and Small Enterprises		18,008.96	29,835.37
	(c) Other Current Liabilities	6	8,232.50	4,938.47
	(d) Short Term Provisions	7	22,415.53	17,944.84
	TOTAL		694,918.90	302,443.74
II.	ASSETS			
(1)	Non-Current Assets			
	(a) Property, Plant and Equipment and Intangible Assets			
	(i) Property, Plant and Equipment	8	51,162.84	10,035.34
	(ii) Intangible Assets	8.1	7,483.92	847.23
	(iii) Capital Work in Progress	8	-	-
	(iv) Intangible Assets under development	8.1	127.75	802.40
	(b) Deferred Tax Asset	8.2	898.77	576.39
	(c) Non Current Investments	8.3	1,495.95	1,495.95
	(d) Long term loans and advances	-	-	-
	(e) Other Non current assets	8.4	16,939.83	18,729.48
(2)	Current Assets			
	(a) Current Investments	-	-	-
	(b) Inventories	9	109,176.29	65,496.48
	(c) Trade Receivables	10	210,690.26	185,681.40
	(d) Cash and Cash Equivalents	11	216,867.38	3,664.35
	(e) Short-term Loans and Advances	12	44,952.17	8,153.46
	(f) Other Current Assets	13	35,123.74	6,961.27
	TOTAL		694,918.90	302,443.75

See accompanying notes to the Financial Statements including explanatory notes

For and on behalf of the Board of Directors of
Earkart Limited (Formerly Known As Earkart Private Limited)

Managing Director
Robit Misra
DIN: 00775537
Date : 29.05.2026
Place: Noida

Director & CFO
Ajay Kumar Giri
DIN: 09505964



Cash Flow Statement

	PARTICULARS	For the Year ended March 31, 2026	For the Year ended March 31, 2025
A	Cash Flow from Operating Activities		
	Net Profit/ (Loss) for the year before tax	72,556.03	88,091.55
	Adjustments for :		
Add:	Amortisation	1,199.99	56.98
	Depreciation	6,602.66	4,323.99
	Interest on borrowings	5,420.53	4,085.71
Less:	Interest Income	(705.25)	(104.27)
	Operating profit before working capital changes	85,073.96	96,453.96
	Changes in Working Capital:		
	<u>Adjustments for increase/ (decrease) in operating liabilities:</u>		
	Short Term Borrowings	(49,568.53)	9,581.66
	Trade Payables	(12,158.28)	19,569.35
	Other current liabilities and provisions	7,764.72	13,648.31
		(53,962.09)	42,799.32
	<u>Adjustments for decrease/ (increase) in operating assets:</u>		
	Sundry debtors	(25,008.86)	(121,345.16)
	Inventories	(43,679.81)	(3,337.49)
	Short Term Loans & Advances	(36,798.72)	8,676.97
	Other current assets	(27,689.74)	5,948.45
		(133,177.13)	(110,057.23)
	Cash used in Operations	(102,065.26)	29,196.05
	Income tax Paid	23,555.39	22,082.82
	Net cash flow from operating activities	(125,620.66)	7,113.22
B	Cash Flow from Investing Activities		
	Purchase of Fixed Assets	(53,692.19)	(5,344.97)
	Interest Income	(28.41)	(26.61)
	(Increase) / decrease in Other non current assets	1,896.48	(8,161.67)
	(Increase) / decrease in investments	-	383.45
	Net cash flow from investing activities	(51,824.12)	(13,149.80)
C	Cash Flow from Financing Activities		
	Proceeds from issue of share capital	447,525.00	-
	Interest paid	(5,420.53)	(4,086.05)
	Issue expenses	(51,456.67)	-
	Net cash from financing activities	390,647.80	(4,086.05)
	Net increase in cash and cash equivalents	213,203.03	(10,122.62)
	Cash and cash equivalents at the beginning of the year	3,664.35	13,786.97
	Cash and cash equivalents at the end of the year	216,867.38	3,664.35
	Components of cash and cash equivalents	FIGURES AS ON THE END OF CURRENT REPORTING PERIOD	FIGURES AS ON THE END OF CURRENT REPORTING PERIOD
	Bank balances	187,605.86	3,594.92
	Cash in hand and cash equivalent	20,995.62	69.43
	Other bank balances	8,265.90	-
	TOTAL	216,867.38	3,664.35

For and on behalf of the Board of Directors of
Earkart Limited (Formerly Known As Earkart Private Limited)

Managing Director
Rohit Misra
DIN: 00775537
Date : 29.05.2026
Place: Noida

Director & CFO
Ajay Kumar Giri
DIN: 09505964

