



To
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai – 400 001
Maharashtra, India

Scrip Name : Earkart Limited
Scrip Code : 544549
ISIN : INE1A8F01035

Subject : Outcome of the Meeting of the Board of Directors held on Thursday, 24 September 2026 and disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Incorporation of a Wholly-Owned Subsidiary

Time of Commencement : 03:00 PM

Time of Conclusion : 03:36 PM

Dear Sir / Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("**SEBI Listing Regulations**"), read with Para A of Part A of Schedule III of Listing Regulations and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30 January 2026, we would like to inform you that the Board of Directors has approved the incorporation of a Wholly-Owned Subsidiary ('WOS') in the name and style of "SkillNest Educations Private Limited" or such other name as may be approved by the Registrar of Companies.

The relevant details as required under the SEBI Listing regulations read with SEBI master circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30 January 2026 are provided in Annexure A, enclosed herewith.

The same will be made available on the Company's website <https://www.earkart.in>

This is for your information, records and appropriate dissemination.

Thanking You.

Yours faithfully,
For Earkart Limited
(formerly known as "Earkart Private Limited")

Preeti
Srivastava

Digitally signed by
Preeti Srivastava
Date: 2026.09.24
15:50:10 +05'30'

Preeti Srivastava
Company Secretary & Compliance Officer
Membership No: A31615

Date : 24 September 2026
Place : Noida

Encl: a/a


Annexure-A
Information as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	Description
1.	Name of the entity proposed to be incorporated and details in brief such as size, turnover etc.	The Board of Directors has approved incorporation of a Wholly-Owned Subsidiary in the name and style of "SkillNest Educations Private Limited" or such other name as may be approved by the Registrar of Companies. Being newly incorporated, the proposed WOS has no operations, turnover or net worth as on date.
2.	Whether the incorporation would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being incorporated? If yes, nature of interest and details thereof and whether the same is done at "arms length"	Upon incorporation, the proposed Wholly-Owned Subsidiary will become a subsidiary of the Company and consequently a related party of the Company in accordance with the applicable provisions of the Companies Act, 2013 and the SEBI Listing Regulations. Except as stated above, the Promoters, Promoter Group and Group Companies have no interest in the transaction.
3.	Industry to which the entity belongs	Education / Education-related services.
4.	Objects and effects of incorporation (including but not limited to, disclosure of reasons for incorporation of target entity, if its business is outside the main line of business of the listed entity);	The proposed Wholly-Owned Subsidiary is being incorporated to expand and diversify the business operations of the Company. The main object of the proposed WOS shall be to maintain, manage, promote, upgrade and expand educational institutions, centres and colleges on behalf of or as proxy of existing trusts or societies, including providing operational support services such as supply chain management, consulting, development, day-to-day management, procurement, accounting and human resource management. The proposed WOS will operate in the education-related services sector, which is different from the existing business activities of Earkart Limited. The incorporation is intended to explore business opportunities and create a separate platform for undertaking education-related activities.
5.	Brief details of any governmental or regulatory approvals required for the incorporation	Incorporation approval from the Registrar of Companies under the Companies Act, 2013.
6.	Indicative time period for completion of incorporation	The incorporation process shall be completed upon approval by the Registrar of Companies and completion of necessary statutory filings.
7.	Consideration - whether cash consideration or share swap or any	Subscription to initial paid-up share capital of INR 1,00,000/- by the Company through



	other form and details of the same	cash consideration.
8.	Details of consideration and cost of incorporation	The Company shall invest INR 1,00,000/- by way of subscription to 10,000 Equity Shares of INR 10/- each of the proposed WOS. Earkart Limited shall subscribe to 9,999 Equity Shares and 1 Equity Share shall be held by Mr. Rahul Salesha as nominee of the Company.
9.	Percentage of shareholding / control acquired	100% — the proposed entity will be a Wholly-Owned Subsidiary.
10.	Brief background about the entity proposed to be incorporated	The proposed WOS will undertake activities relating to management, promotion and expansion of educational institutions and related services.

